

# SALES RESULTS

# REPORTING GUIDELINES



This summary has been designed to assist you in successfully reporting your auction and sales results to propertydata.com.au and the REIV.

## Overview of Reporting Guidelines

|                                     |   |
|-------------------------------------|---|
| <b>Sold Before Auction (SB)</b>     | Sold prior to the commencement of a scheduled auction. Properties that are Sold Before should be reported during or prior to the week of the auction and will be printed the week that the auction was scheduled.   |
| <b>Auction Sale (SO)</b>            | Sold on the day of the Auction at or after the scheduled time of the Auction.   |
| <b>Sold After Auction (SA)</b>      | Sold on the day following the day of Auction. A property that sells two or more days after the scheduled Auction should be reported as a Private Sale.  |
| <b>Passed in at Auction (PI)</b>    | Passed in on the day of Auction on a public bid or no bids.   |
| <b>Passed In Vendor Bid (VB)</b>    | Where a property is passed in on a vendor bid this must be made clear.  |
| <b>Sale By Tender (T)</b>           | Sold under a Tender sales authority.  |
| <b>Expression of Interest (EOI)</b> | Similar to a tender but much less formal – written offers are required by a specific date, but a complex tender submission is not required. Sold under a General or Exclusive sale authority.                       |
| <b>Private Sale (PS)</b>            | Sold otherwise than via auction, tender, or expression of interest - including most forms of set sale, or where the property has been passed in and subsequently sold two or more days after the scheduled auction. |

## Property Details

|                  |   |
|------------------|---|
| <b>Rooms</b>     | A count of all living areas and bedrooms. This does not include Bathrooms or Laundries.                                   |
| <b>Bedrooms</b>  | A bedroom must be fit with 4 walls and a door and must be large enough to fit a bed. Studies are not counted as bedrooms. |
| <b>Bathrooms</b> | Rooms counted as bathrooms can include ensuites, powder rooms, separate toilets etc.                                      |
| <b>Carparks</b>  | Carparks includes any undercover carparks and any other off street parking on the property.                               |

## Colour Coded Template

The updated template has been colour coded to group related fields.

- **Dark Blue** fields relate to the property details (rooms, bedrooms, bathrooms etc.).
- **Purple** fields relate to the Sale/Passed In/Vendor Bid price.
- **Green** fields relate to the Reserve Price.
- In addition compulsory fields are marked in **Orange** until they have been completed
- Scheduled auction date will appear in **Red** until filled in for Sold Before Auction and Sold After Auction properties.

## Undisclosed Prices

Results may be submitted with instructions to leave the price undisclosed. Please note that private sale results that are reported without a price, or with the price undisclosed, will not be published.

- For Passed In properties where the reserve is disclosed to the REIV you may also elect to mark this price undisclosed for the published results.
- Where the price is provided to the REIV and marked as undisclosed, the price will appear on propertydata.com.au for valuation purposes but is not to be distributed to any third party.

## Reporting Deadlines

Auction Results sent by email must be received by **5pm Saturday or 3pm Sunday** to ensure they are processed in time for our media deadlines. If you have late results or amendments these can be called through to 1300 858 788 before 6pm Saturday and 4pm Sunday.

Private Sale results sent by email must be received by 5pm Friday to appear in the weekends results.

## Where do my results appear?

Sales results collected by the REIV are published on the REIV & realestateVIEW.com.au websites and in a number of local and regional publications. They are also made available to the industry through propertyDATA.com.au.

The results published each week include auction results scheduled for auction during the current week (Monday-Sunday) and any recently sold Private Sales submitted that week.

If you have any questions please email salesresults@reiv.com.au or call 1300 858 788.