

REIV Test Accounts

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MEDIAN PRICE

MEDIAN PRICE: This provides a measure of the midpoint of house sales, meaning that 50% of sale prices are greater than the median and 50% are below the median. In general, the median price is preferable to using average sales price, which can be skewed upwards in any time period by a number of expensive property sales

HOUSE Median Price



UNIT Median Price



	Current Median House	Current Median Unit
Camberwell	\$2,108,000	\$855,000
Hawthorn East	\$1,875,000	\$722,000
Kew	\$2,290,000	\$720,000
Glen Iris	\$2,082,500	\$779,500
Balwyn	\$2,255,500	\$860,000